Benchmark Bankshares, Inc.
Consolidated Statements of Financial Condition

(Dollars in thousands, except per share data)	**September 30, 2026** *(unaudited)*	December 31, 2025	September 30, 2025 *(unaudited)*
Assets			
Cash and due from banks	**$ 14,055**	$ 14,893	$ 13,990
Federal reserve excess balance account	**31,694**	54,768	52,359
Total cash and cash equivalents	**45,749**	69,661	66,349
Interest-bearing time deposits with other banks	**499**	499	499
Investment securities, held to maturity	**10,500**	15,250	15,250
Investment securities, available for sale, at fair value	**77,888**	81,083	77,888
Trading securities	**7,524**	7,826	7,684
Marketable equity securities, at fair value	**4,613**	3,882	3,518
Loans, held for sale	**710**	704	433
Loans, held for investment	**1,168,681**	1,130,775	1,090,154
Less: Allowance for credit losses	**(8,810)**	(8,709)	(8,480)
Net loans, held for investment	**1,159,871**	1,122,066	1,081,674
Premises and equipment, net	**25,750**	24,567	23,703
Bank owned life insurance	**29,295**	27,772	27,599
Other real estate owned	**216**	36	65
Accrued interest receivable	**4,683**	4,395	4,381
Deferred income taxes	**4,208**	3,275	3,662
Core deposit intangible asset, net	**706**	892	959
Other assets	**5,478**	4,360	5,361
Total Assets	**$ 1,377,690**	$ 1,366,268	$ 1,319,025
Liabilities and Stockholders' Equity			
Deposits			
Non-interest bearing demand deposits	**$ 306,472**	$ 297,731	$ 296,631
Interest-bearing checking deposits	**418,082**	425,353	403,708
Money market deposits	**177,799**	185,346	178,007
Savings deposits	**122,447**	123,216	121,949
Time deposits	**202,368**	194,195	191,021
Total Deposits	**1,227,168**	1,225,841	1,191,316
Borrowings	**-**	-	-
Index retirement plan liability	**4,359**	3,568	3,583
Accrued interest payable	**812**	864	855
Other liabilities	**6,297**	9,123	76
Total Liabilities	**1,238,636**	1,239,396	1,195,830
Stockholders' Equity			
Common stock[1] [2]	**934**	934	933
Additional paid-in capital	**6,091**	6,002	5,968
Retained earnings	**138,978**	123,991	120,790
Accumulated other comprehensive loss	**(6,949)**	(4,055)	(4,496)
Total Stockholders' Equity	**139,054**	126,872	123,195
Total Liabilities and Stockholders' Equity	**$ 1,377,690**	$ 1,366,268	$ 1,319,025

[1] Common Stock, $0.21 par value and 8,000,000 shares authorized. 4,450,037 shares issued and outstanding as of September 30, 2026; 4,450,433 issued and outstanding as of December 31, 2025; 4,447,705, issued and outstanding as of September 30, 2025.

[2] Restricted shares outstanding are 3,292 as of September 30, 2026 and 4,625 as of December 31, 2025 and September 30, 2025, respectively.

Benchmark Bankshares, Inc.
Consolidated Statements of Operations
(unaudited)

(Dollars in thousands, except share and per share data)	Three Months Ended September 30, **2026**	2025	**Nine Months Ended September 30, 2026**	2025
Interest Income				
Loans, including fees	**$ 18,443**	$ 17,122	**$ 54,314**	$ 49,011
Investment securities:				
U. S. Government agencies	**237**	305	**733**	917
State and political subdivisions	**224**	217	**672**	649
Mortgage-backed securities	**200**	201	**606**	622
Corporate debt	**140**	124	**405**	364
Trading securities	**76**	70	**203**	189
Other securities	**11**	10	**31**	29
Time deposits with other banks	**3**	4	**9**	10
Federal funds sold	**718**	528	**1,886**	1,735
Total Interest Income	**20,052**	18,581	**58,859**	53,526
Interest Expense				
Interest-bearing checking deposits	**1,702**	1,746	**4,848**	4,857
Money market demand deposits	**695**	820	**2,140**	2,240
Savings deposits	**34**	34	**98**	96
Time deposits	**1,529**	1,619	**4,549**	4,677
Borrowings	**-**	11	**-**	35
Total Interest Expense	**3,960**	4,230	**11,635**	11,905
Net Interest Income	**16,092**	14,351	**47,224**	41,621
Provision for (release of) credit losses	**(23)**	89	**185**	991
Net Interest Income After Provision for Credit Losses	**16,115**	14,262	**47,039**	40,630
Other Income				
Service charges on deposit accounts	**497**	429	**1,376**	1,205
Other service charges and fees	**1,259**	1,163	**3,655**	3,308
Gain on sale of loans held for sale	**47**	99	**201**	223
Loss on sale of other assets	**-**	-	**-**	(1)
Other operating income	**661**	1,042	**2,709**	2,842
Total Other Income	**2,464**	2,733	**7,941**	7,577
Other Expenses				
Salaries and benefits	**6,128**	5,648	**17,927**	16,048
Occupancy and equipment	**754**	664	**2,269**	1,920
Data processing and information systems	**1,955**	1,698	**5,593**	4,956
FDIC insurance	**230**	235	**699**	669
Bank franchise taxes	**310**	234	**788**	650
Other operating expenses	**2,003**	1,869	**5,875**	5,535
Total Other Expenses	**11,380**	10,348	**33,151**	29,778
Income Before Income Taxes	**7,199**	6,647	**21,829**	18,429
Provision for income taxes	**1,451**	1,357	**4,463**	3,798
Net Income	**$ 5,748**	$ 5,290	**$ 17,366**	$ 14,631
Basic Earnings Per Common Share:				
Weighted Average Shares Outstanding	**4,453,105**	4,449,426	**4,451,695**	4,455,709
Earnings Per Common Share	**$ 1.29**	$ 1.19	**$ 3.90**	$ 3.28
Diluted Earnings Per Common Share:				
Weighted Average Shares Outstanding	**4,453,105**	4,449,426	**4,451,695**	4,455,709
Earnings Per Common Share	**$ 1.29**	$ 1.19	**$ 3.90**	$ 3.28

Benchmark Bankshares, Inc.	As of or for the quarters ended,			For the nine months ended,	
Selected Ratios (unaudited)	**September 30,**	June 30,	September 30,	**September 30,**	
(dollars in thousands, except per share data)	**2026**	2026	2025	**2026**	2025
Earnings per common share, diluted	$ 1.29	$ 1.42	$ 1.19	$ 3.90	$ 3.28
Return on average assets (ROA)	1.62%	1.82%	1.61%	1.66%	1.54%
Return on average equity (ROE)	16.37%	18.72%	17.46%	17.16%	16.76%
Net interest margin (NIM)	4.82%	4.83%	4.65%	4.81%	4.66%
Efficiency ratio	61.33%	57.74%	60.57%	60.09%	60.53%
Book value per share	31.25	30.53	27.70		
Non-performing assets (NPAs) / total assets	0.36%	0.16%	0.16%		
Annualized Net Charge-Offs / average total loans	0.01%	0.01%	0.03%		
Allowance for credit losses on loans / total loans	0.75%	0.77%	0.78%		
Non-Performing Assets (NPAs)					
Nonaccrual loans	$ 544	$ 790	$ 887		
Loans > 90 days past due, but still accruing interest	4,188	1,197	1,163		
Other real estate owned	216	216	65		
Total non-performing assets	$ 4,948	$ 2,203	$ 2,115		
Other Selected Numbers					
Total assets	$ 1,377,690	$ 1,416,185	$ 1,319,025		
Loans, net	1,159,871	1,132,971	1,081,674		
Deposits	1,227,168	1,275,041	1,191,316		
Stockholders' equity	139,054	135,960	123,195		
Quarterly average assets	1,409,395	1,396,369	1,303,381		
Quarterly average loans	1,155,240	1,150,424	1,072,553		
Quarterly average earning assets	1,325,121	1,315,380	1,223,655		
Quarterly average deposits	1,259,262	1,249,971	1,173,521		
Quarterly average equity	139,340	135,572	120,184		