Benchmark Bankshares, Inc.

Consolidated Statements of Financial Condition

(Dollars in thousands, except per share data)	**June 30, 2026** *(unaudited)*	December 31, 2025	June 30, 2025 *(unaudited)*
Assets			
Cash and due from banks	**$ 14,666**	$ 14,893	$ 16,525
Federal reserve excess balance account	**96,977**	54,768	46,829
Total cash and cash equivalents	**111,643**	69,661	63,354
Interest-bearing time deposits with other banks	**499**	499	499
Investment securities, held to maturity	**13,750**	15,250	20,250
Investment securities, available for sale, at fair value	**77,385**	81,083	77,030
Trading securities	**7,896**	7,826	7,518
Marketable equity securities, at fair value	**4,308**	3,882	3,286
Loans, held for sale	**353**	704	1,528
Loans, held for investment	**1,141,805**	1,130,775	1,062,493
Less: Allowance for credit losses	**(8,834)**	(8,709)	(8,460)
Net loans, held for investment	**1,132,971**	1,122,066	1,054,033
Premises and equipment, net	**24,833**	24,567	23,399
Bank owned life insurance	**28,114**	27,772	27,430
Other real estate owned	**216**	36	-
Accrued interest receivable	**4,449**	4,395	4,418
Deferred income taxes	**3,482**	3,275	3,973
Core deposit intangible asset, net	**765**	892	1,028
Other assets	**5,521**	4,360	5,474
Total Assets	**$ 1,416,185**	$ 1,366,268	$ 1,293,220
Liabilities and Stockholders' Equity			
Deposits			
Non-interest bearing demand deposits	**$ 303,285**	$ 297,731	$ 288,449
Interest-bearing checking deposits	**471,400**	425,353	399,237
Money market deposits	**178,068**	185,346	169,956
Savings deposits	**123,910**	123,216	119,932
Time deposits	**198,378**	194,195	188,942
Total Deposits	**1,275,041**	1,225,841	1,166,516
Borrowings	**-**	-	427
Index retirement plan liability	**4,041**	3,568	3,268
Accrued interest payable	**791**	864	867
Other liabilities	**352**	9,123	5,542
Total Liabilities	**1,280,225**	1,239,396	1,176,620
Stockholders' Equity			
Common stock[(1)][(2)]	**935**	934	934
Additional paid-in capital	**6,064**	6,002	5,941
Retained earnings	**133,382**	123,991	115,636
Accumulated other comprehensive loss	**(4,421)**	(4,055)	(5,911)
Total Stockholders' Equity	**135,960**	126,872	116,600
Total Liabilities and Stockholders' Equity	**$ 1,416,185**	$ 1,366,268	$ 1,293,220

[(1)] Common Stock, $0.21 par value and 8,000,000 shares authorized. 4,453,725 shares issued and outstanding as of June 30, 2026; 4,450,433 issued and outstanding as of December 31, 2025; 4,450,872, issued and outstanding as of June 20, 2025.

[(2)] Restricted shares outstanding are 3,292 as of June 30, 2026 and 4,625 as of December 31, 2025 and June 30, 2025, respectively.

Benchmark Bankshares, Inc.
Consolidated Statements of Operations
(unaudited)

(Dollars in thousands, except share and per share data)	Three Months Ended June 30, **2026**	Three Months Ended June 30, 2025	**Six Months Ended June 30, 2026**	**Six Months Ended June 30,** 2025
Interest Income				
Loans, including fees	**$ 18,120**	$ 16,339	**$ 35,871**	$ 31,889
Investment securities:				
U. S. Government agencies	**231**	312	**496**	612
State and political subdivisions	**224**	216	**448**	432
Mortgage-backed securities	**213**	211	**406**	421
Corporate debt	**141**	123	**265**	240
Trading securities	**60**	64	**127**	119
Other securities	**10**	9	**20**	19
Time deposits with other banks	**3**	3	**6**	6
Federal funds sold	**706**	671	**1,168**	1,207
Total Interest Income	**19,708**	17,948	**38,807**	34,945
Interest Expense				
Interest-bearing checking deposits	**1,636**	1,642	**3,146**	3,111
Money market demand deposits	**701**	724	**1,445**	1,420
Savings deposits	**32**	32	**64**	62
Time deposits	**1,497**	1,558	**3,020**	3,058
Borrowings	**-**	11	**-**	24
Total Interest Expense	**3,866**	3,967	**7,675**	7,675
Net Interest Income	**15,842**	13,981	**31,132**	27,270
Provision for credit losses	**51**	462	**208**	902
Net Interest Income After Provision for Credit Losses	**15,791**	13,519	**30,924**	26,368
Other Income				
Service charges on deposit accounts	**464**	377	**879**	776
Other service charges and fees	**1,256**	1,119	**2,396**	2,145
Gain on sale of loans held for sale	**85**	64	**154**	124
Loss on sale of other assets	**-**	(1)	**-**	(1)
Other operating income	**1,372**	1,066	**2,048**	1,800
Total Other Income	**3,177**	2,625	**5,477**	4,844
Other Expenses				
Salaries and benefits	**5,936**	5,449	**11,799**	10,400
Occupancy and equipment	**734**	625	**1,515**	1,256
Data processing and information systems	**1,805**	2,053	**3,638**	3,258
FDIC insurance	**237**	206	**469**	434
Bank franchise taxes	**253**	213	**478**	416
Other operating expenses	**2,016**	1,612	**3,872**	3,666
Total Other Expenses	**10,981**	10,158	**21,771**	19,430
Income Before Income Taxes	**7,987**	5,986	**14,630**	11,782
Provision for income taxes	**1,661**	1,243	**3,012**	2,441
Net Income	**$ 6,326**	$ 4,743	**$ 11,618**	$ 9,341
Basic Earnings Per Common Share:				
Weighted Average Shares Outstanding	**4,451,519**	4,452,376	**4,450,979**	4,450,718
Earnings Per Common Share	**$ 1.42**	$ 1.07	**$ 2.61**	$ 2.10
Diluted Earnings Per Common Share:				
Weighted Average Shares Outstanding	**4,451,519**	4,452,376	**4,450,979**	4,450,718
Earnings Per Common Share	**$ 1.42**	$ 1.07	**$ 2.61**	$ 2.10

Benchmark Bankshares, Inc.	As of or for the quarters ended,			For the six months ended,	
Selected Ratios (unaudited)	**June 30,**	March 31,	June 30,	**June 30,**	
(dollars in thousands, except per share data)	**2026**	2026	2025	**2026**	2025
Earnings per common share, diluted	$ 1.42	$ 1.19	$ 1.07	$ 2.61	$ 2.10
Return on average assets (ROA)	1.82%	1.56%	1.49%	1.69%	1.50%
Return on average equity (ROE)	18.72%	16.40%	16.27%	17.58%	16.38%
Net interest margin (NIM)	4.83%	4.78%	4.68%	4.80%	4.66%
Efficiency ratio	57.74%	61.34%	61.17%	59.47%	60.50%
Book value per share	30.53	29.57	26.20		
Non-performing assets (NPAs) / total assets	0.16%	0.19%	0.29%		
Annualized Net Charge-Offs / average total loans	0.01%	0.02%	0.03%		
Allowance for credit losses on loans / total loans	0.77%	0.77%	0.80%		
Non-Performing Assets (NPAs)					
Nonaccrual loans	$ 790	$ 824	$ 1,122		
Loans > 90 days past due, but still accruing interest	1,197	1,763	2,661		
Other real estate owned	216	36	-		
Total non-performing assets	$ 2,203	$ 2,623	$ 3,783		
Other Selected Numbers					
Total assets	$ 1,416,185	$ 1,404,803	$ 1,293,220		
Loans, net	1,132,971	1,141,912	1,054,033		
Deposits	1,275,041	1,264,406	1,166,516		
Stockholders' equity	135,960	131,603	116,600		
Quarterly average assets	1,396,369	1,377,566	1,276,453		
Quarterly average loans	1,150,424	1,144,715	1,040,141		
Quarterly average earning assets	1,315,380	1,298,092	1,197,693		
Quarterly average deposits	1,249,971	1,235,811	1,149,047		
Quarterly average equity	135,572	130,897	116,943		